

▪ **DRAFT LEGISLATIVE LANGUAGE:**

<https://legislature.vermont.gov/statutes/section/32/151/05930ee>:

Vermont Downtown And Village Center Tax Credit Program

Section. X. 32 V.S.A. chapter 151, subchapter 11J, § 5930ee. Limitations

Beginning in fiscal year 2010 and thereafter, the State Board may award tax credits to all qualified applicants under this subchapter, provided that:

- (1) The total amount of tax credits awarded annually, together with sales tax reallocated under section 9819 of this title, does not exceed ~~\$2,400,000~~ \$2,600,000;

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